

Rental Property or Royalty Income Worksheet (Schedule E)

	Property 1	Property 2	Property 3
Description of Property			
Property Address			

Rental Property or Royalty Income

	Property 1	Property 2	Property 3
Total Income on 1099-MISC/NECs	\$	\$	\$
Total Income NOT on 1099-MISC/NECs	+ \$	+ \$	+ \$
Total Income	= \$	= \$	= \$

Rental Property or Royalty Expenses

	Property 1	Property 2	Property 3
Advertising	\$	\$	\$
Cleaning and maintenance	\$	\$	\$
Commissions	\$	\$	\$
Insurance (specific to the property)	\$	\$	\$
Legal and other professional fees	\$	\$	\$
Management fees	\$	\$	\$
Interest - Mortgage	\$	\$	\$
Interest - Other	\$	\$	\$
Rental licenses	\$	\$	\$
Repairs	\$	\$	\$
Supplies	\$	\$	\$
Property Taxes	\$	\$	\$
Utilities (specific to the property)	\$	\$	\$
Other Expenses: (list)			
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$

Did any of these properties have personal use in 2025?	Yes / No	Yes / No	Yes / No
# of days available for rent or days rented			
Personal use days			

Items Purchased in 2025 to Add to Depreciation Schedule

Description	Date Purchased	Cost	Business Use %
		\$	
		\$	
		\$	
		\$	

Business Mileage

In order to take the business mileage deduction, you must be able to substantiate the following information:

	Business Vehicle 1	Business Vehicle 2
Vehicle Description (Year, Make & Model)		
Date placed in service		
Was the business vehicle available for personal use during off-duty hours?	Yes / No	Yes / No
Did you (or your spouse) have another vehicle available for personal use?	Yes / No	Yes / No
Do you have evidence to support business use of vehicle expenses (mileage log)?	Yes / No	Yes / No
Total Business Miles Driven in 2025	miles	miles
Total Other Miles Driven in 2025	+ miles	+ miles
Total Miles Driven in 2025	= miles	= miles

Any other questions or concerns in 2025 or 2026 that we should know about?